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Marquette Financial to acquire KBK Financial

Marquette Financial Cos. said Tuesday it has agreed to acquire KBK Financial Inc. through a newly created subsidiary.

Terms of the deal weren't disclosed.

Fort Worth-based KBK Financial is the purchased receivables, or factoring, division of KBK Capital Corp., a commercial finance, buyout and mezzanine group.

Marquette Financial of Minneapolis is a \$1 billion, privately owned financial services company.

The transaction is expected to close in 30 days.

The newly acquired company will become a subsidiary of Marquette Financial's Meridian Bank NA and will continue to operate under the name KBK Financial. The company will maintain its Fort Worth headquarters, along with its existing marketing offices in Houston, Los Angeles and Atlanta.

Marquette Financial said it would keep "substantially all" KBK Financial employees on board, including President Jack Roper.

"Because we see specialty commercial finance as an attractive part of our portfolio of businesses, we will provide the resources that will allow KBK Financial to grow," Bert Colianni, Marquette's chief operating officer, said in a statement. "We also plan to grow our other existing businesses and will continue to look for additional acquisitions in factoring and asset-based lending."

Company Web site: www.usgf.com